Key Learnings Report



TEAM BIOBUBBLE

INDONESIA



UNDIP UNIVERSITAS DIPONEGORO

becomes an excellent research university



Luthfiah Putri Nur'aini Chemistry

- Scientific journals review
- Product formulations
- Laboratory tests
- Financial management



Muhammad Alka Taufiq Q. Chemical Engineering

- Develop efficient and effective manufacturing processes
- Monitor the product quality
- Explore into ways to improve product formulation
- Obtain user and business owner testimonials

Ahmad Aldi Muhadir Chemistry

- Problem validation survey
- Engage with business generated banana peel waste
- Scientific journals review
- Product formulations





Non-biodegradable Bubble Wrap Waste

SOLUTION

Utilization Banana Peel Waste into Eco-friendly and Robust Bubble Wrap



CUSTOMER SEGMENTS

- E-commerce merchants
- Commercial plastic seller
- Package delivery services



Biodegradation test to the MVP







Textured plastic-like (+)

Can't be sealed and converted into bubble wrap (-)

Strong enough (+)



Formula of 50% Banana

Peel Waste

Formula of 45% Banana

Peel Waste

291.0

180.0

2,85

1.76

1.00

0.26

14,8

10.4

Collecting banana peel waste for FREE from fried banana store in Tembalang, Semarang City (near UNDIP Campus)



Degradation Test

Based on the results from 4 weeks of degradation test, using data in the form of linear regression, the sample will be degraded 100% in the 11^{th} week

Incubation Funding

Survey and Problem Validation

Validate the environmental issues associated with traditional bubble wrap through research and user feedback.

Operational Costs, Equipment, and Materials

Outline operational costs, including salaries, and utilities. Purchasing materials in making biodegradable materials and the cost of equipment and machines required for production.

Prototyping/MVP Development

Develop a formulation for the biodegradable material, considering environmental impact, strength, and other relevant factors.

Trial & Error Formulation

Experiment with different ratios and combinations of biodegradable materials. Analyze the results to refine the formulation for improved strength, flexibility, and biodegradability.

Validation Tests

Conduct tests for tensile strength, elongation, and degradation test. Ensure the material is safe and non-toxic.

Lessons Learnt

Find out how to create a high-performing company pitch deck

Learn how to build a good MVP

Recognize how to do effective market validation

Comprehend how to solve difficulties during the development of a minimum viable product (MVP)

Discover about all of the variables that must be considered while scaling up production

Stories

This learning and experience were undoubtedly acquired through our participation in the Circular Cities Asia incubation program. We are immensely grateful for being given the opportunity to be part of a team that gained such significant experience and knowledge. Hopefully, this can serve as the foundation for our efforts to make a positive impact on the surrounding environment.

Experience in Building a Circular Business

From this incubation program, we gained valuable insights into the fundamentals of creating a sustainable business idea. We learned about key components such as a company pitch deck, customer discovery, unique value proposition, fundraising tips, constructing an OKR framework, and various other strategies. This was a fresh experience and knowledge for us, undoubtedly aiding in shaping our foundational understanding and experience in initiating a sustainable circular business.

Experience in Designing an MVP

During the MVP design research, we encountered several technical challenges, which required us to make improvements and be more receptive to advice from our mentors. The difficulties and obstacles we faced in MVP design also made us realize the need to lower our product's perfection expectations. An MVP is essentially the minimum viable product that can be accepted by customers, so as long as our product is customer-acceptable, it's ready for market entry after achieving market fit testimonials.

Market Fit Testimonial Experience

Engaging in market fit testimonials was a novel experience for us as well. We conducted them directly with customers (considering B2C scenarios) and also with other business owners (considering B2B scenarios). Through these testimonials, we could differentiate between the perspectives of customers and business owners in their response to our product. During these market fit testimonials, we also made new connections and gained insights from other circular business owners, facilitating knowledge sharing and receiving valuable advice.

Next Steps

1 st Year (MVP Development)	2 nd Year (MVP Development)	3 rd Year (Product-Market Fit)	4 rd Year (Growth Stage)	5 th Year (Maturity)
 Product Development for MVP 1 (1st – 6th Month) 	Evaluation of MVP 1 and start of MVP 2 development	Evaluate the MVP 2 and start of MVP 3 development	 Increase production capacity 	 Bio Bubble products are ready to compete with the general market
 MVP 1 Market Test (7th – 12th Month) 	 Product Development (varied by product types and raw material types) 	 Try to expand sales by taking part in product and process test certification 	 Networking with e-commerce 	 Collaborate with E-Commerce
 Networking with organizations in Semarang 	 Expand the network of raw material suppliers 	Gather with other organizations in Semarang, try to initiate a sustainable product market		 Carry out circular integration of Bio Bubble products
Networking with suppliers	Collaborate with other communities			